

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of 0.710781 per \$100 valuation has been proposed by the governing body of TOWN OF ANTHONY.

PROPOSED TAX RATE	\$0.710781 per \$100
NO-NEW REVENUE TAX RATE	\$0.710781 per \$100
VOTER-APPROVAL TAX RATE	\$0.571215 per \$100
DE MINIMIS RATE	\$0.814319 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for TOWN OF ANTHONY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that TOWN OF ANTHONY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF ANTHONY exceeds the voter-approval tax rate for TOWN OF ANTHONY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF ANTHONY, the rate that will raise \$500,000, and the current debt rate for TOWN OF ANTHONY.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that TOWN OF ANTHONY is not proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 14, 2020 at 6:30 PM at Town Hall, 401 Wildcat Drive, Anthony, Texas 79821; members of the public may communicate with Council during the public hearing by calling the following number (915) 886-3944 during office hours of 8 am to 4:30 pm or emailing Norma Gonzalez at ngonzalez@townofanthony.org to participate virtually.

The proposed tax rate is greater than the voter-approval tax rate, but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF ANTHONY adopts the proposed tax rate, the qualified voters of the TOWN OF ANTHONY may petition the TOWN OF ANTHONY to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the TOWN OF ANTHONY will be the voter-approval tax rate of the TOWN OF ANTHONY.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Councilman Eluterio Alfaro
Mayor Pro Tem Shawn Weeks

Councilman Jose Garcia

AGAINST:

None

PRESENT and not voting:

Mayor Benjamin Romero

ABSENT:

Councilman Eduardo Chavez

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF ANTHONY last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF ANTHONY this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.681647	\$0.710781	increase of \$0.029134 OR 4.27%
Average homestead taxable value	\$109,814	\$110,111	increase of 0.27%
Tax on average homestead	\$749	\$783	increase of \$34 OR 4.55%
Total tax levy on all properties	\$1,374,821	\$1,375,522	increase of \$701 OR 0.05%

For assistance with tax calculations, please contact the tax assessor for TOWN OF ANTHONY at 915-212-0106 or citytaxoffice@elpasotexas.gov, or visit townofanthony.org for more information.