## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.780636 per \$100 valuation has been proposed by the governing body of TOWN OF ANTHONY.

 PROPOSED TAX RATE
 \$0.780636 per \$100

 NO-NEW-REVENUE TAX RATE
 \$0.670169 per \$100

 VOTER-APPROVAL TAX RATE
 \$0.599645 per \$100

 DE MINIMIS RATE
 \$0.780636 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for TOWN OF ANTHONY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that TOWN OF ANTHONY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF ANTHONY exceeds the voter-approval rate for TOWN OF ANTHONY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF ANTHONY, the rate that will raise \$500,000, and the current debt rate for TOWN OF ANTHONY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF ANTHONY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 5:30 PM AT Town Hall, 401 Wildcat Drive, Anthony, Texas 79821.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF ANTHONY adopts the proposed tax rate, the qualified voters of the TOWN OF ANTHONY may petition the TOWN OF ANTHONY to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the TOWN OF ANTHONY will be the voter-approval tax rate of the TOWN OF ANTHONY. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Mayor Pro Tem Louie Alfaro

Councilman Shawn Weeks Councilman Eduardo Chavez Councilwoman Alicia Stevens Councilwoman Soledad Flores

**AGAINST the proposal:** None

PRESENT and not voting: Mayor Anthony D. Turner, MPH

**ABSENT:** None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and

scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF ANTHONY last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF ANTHONY this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.700000	\$0.780636	increase of 0.080636, or 11.52%
Average homestead taxable value	\$139,359	\$152,510	increase of 13,151, or 9.44%
Tax on average homestead	\$975.51	\$1,190.55	increase of 215.04, or 22.04%
Total tax levy on all properties	\$1,674,799	\$1,979,781	increase of 304,982, or 18.21%

For assistance with tax calculations, please contact the tax assessor for TOWN OF ANTHONY at (915) 212-0106 or citytaxoffice@elpasotexas.gov, or visit https://townofanthony.org/ for more information.